



Jump Start Program

Purpose:

1. The Jump Start Program is a conditional grant for up to \$5,000, to assist with overhead expenses during the first 24 months of starting a new business.
2. Amount and frequency of payments will be determined by the need of the individual business.
3. The grant may be used for overhead expenses, such as rent, marketing, utilities, or other as outlined by the applicant. This program is not intended to be used for the purchase of equipment, fixtures, inventory or employee wages/expenses.

Requirements:

1. The applicant is expected to invest a sufficient level of personal capital and/or resources into the business. The amount of the grant awarded will be correlated to the level of personal investment.
2. The applicant will provide a financial need narrative to explain why Jump Start funds are needed and how it would benefit their business.
3. The applicant will provide a business plan that supports the financial need narrative.
 - a. Free consultations with business advisors or mentors are highly recommended to assist in the development of the business and marketing plan.
 - i. Kansas Small Business Development Center (www.fhsu.edu/ksbdc)
 - ii. SCORE, a network of free volunteer small business mentors (www.score.org)
4. The business must remain inside the city limits of Smith Center. If the business closes or is moved outside of the city limits within the 24 months of grant approval, any grant funds received must be immediately repaid in full.

DISCLAIMERS: The Jump Start Program is subject to the availability of funds. The SCED reserves the right to alter, amend, or discontinue the program at any time without written notice.