

2019

CERTIFICATE

To the Clerk of Smith County, State of Kansas

We, the undersigned, officers of

City of Smith Center

- certify that: (1) the hearing mentioned in the attached publication was held;
 (2) after the Budget Hearing this budget was duly approved and adopted as the
 maximum expenditures for the various funds for the year 2019; and
 (3) the Amounts(s) of 2018 Ad Valorem Tax are within statutory limitations.

			2019 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	County Clerk's Use Only
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Fund	K.S.A.				
General	12-101a	8	1,316,011	519,814	
Library	12-1220	9	57,440	50,761	
Industrial Development	12-1617b	10	39,263	7,810	
Employee Benefit	12-16, 102	10	267,800	188,219	
Special Highway		11	91,747		
Special Parks & Recreation		11	15,809		
Equipment Reserve		12	263,972		
Economic Development		12	282,861		
Airport		13	100,066		
Golf Course		13	67,128		
Waste Disposal		14	702,345		
Water		15	1,103,977		
Non-Budgeted Funds-A		16			
Non-Budgeted Funds-B		17			
Totals for City		xxxxxx	4,308,419	766,604	
Recreation	12-1927	9	50,800	23,427	
Totals Includes Recreation		xxxxxx	4,359,219	790,031	
					County Clerk's Use Only
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Tax Lid Limit (from Computation Tab)**790,031****Does the City Need to Hold an Election?****NO**Nov 1, 2018 Total
Assessed Valuation

Assisted by:

Mapes & Miller LLP

Address:

PO Box 266

Phillipsburg, KS 67661

Email:

Attest: _____, 2018

County Clerk

Governing Body

CPA Summary

See Summary of Significant Assumptions. No assurance is provided.

Computation to Determine Limit for 2019

	Amount of Levy
1. Total tax levy amount in 2018 budget	+ \$ 737,315
2. Library levy in 2018 budget	- \$ 47,801
Recreation Commission levy in 2018 budget	- \$ 22,062
3. Net tax levy	\$ 667,452

2019 Budget Percentage Adjustments

4. New improvements for 2018 :	+ 420,888	
5. Increase in personal property for 2018 :		
5a. Personal property 2018	+ 133,297	
5b. Personal property 2017	- 138,903	
5c. Increase in personal property (5a minus 5b)	+ 0	
	(Use Only if > 0)	
6. Valuation of annexed territory for 2018 :		
6a. Real estate	+ 0	
6b. State assessed	+ 0	
6c. New improvements	+ 0	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0	
7. Valuation of property that has changed in use during 2018 :	+ 10,717	
8. Expiration of property tax abatements	+ 0	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+	
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)	431,605	
11. Total estimated valuation July 1, 2018	7,809,261	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))	0.0585	
13. Percentage adjustment increase (12 times 3)	+ \$ 39,047	
14. Consumer Price Index for all urban consumers for calendar year 2017 (5 year average)	1.40%	
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$ 9,344	
16. Total Percentage Adjustments	\$ 48,391	

See Summary of Significant Assumptions. No assurance is provided.

2019 Revenue Adjustments

17. Property tax revenues for debt service in 2019 budget:		+		
Property tax revenues for debt service in 2018 budget:		-		0
Increase property tax revenues spent on debt service				0
18. Property tax revenues spent for public building commission and lease payments in the 2019 budget: (Obligations must have been incurred prior to July 1, 2016) (Do not include amounts already reported in debt service levy)		+		
Property tax revenues spent for public building commission and lease payments in the 2018 budget:		-		
Increase property tax revenues spent on public building commission and lease payments				0
19. Property tax revenues spent on special assessments in the 2019 budget: (Do not include amounts already reported in debt service levy)		+		
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2019 budget:		+		
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015) and loss of funding from Federal sources after January 1, 2017 in the 2019 budget:		+		
22. Property tax revenues spent on expenses related to disaster or Federal Emergency in the 2019 budget:		+		
23. Law enforcement expenses - 2019 budget:		+	196,200	
Law enforcement expenses - 2018 budget:		-	233,000	
CPI adjustment	1.40%		3,262	
Increased law enforcement expenses in 2019 budget: (Do not include building construction or remodeling costs)				0
24. Fire protection expenses - 2019 budget:		+	85,000	
Fire protection expenses - 2018 budget:		-	85,000	
CPI adjustment	1.40%		1,190	
Increased fire protection expense in 2019 budget: (Do not include building construction or remodeling costs)				0
25. Emergency medical expenses - 2019 budget:		+		
Emergency medical expenses - 2018 budget:		-		
CPI adjustment	1.40%		0	
Increased emergency medical expenses in 2019 budget: (Do not include building construction or remodeling costs)				0
26. Total Revenue Adjustments				0

See Summary of Significant Assumptions. No assurance is provided.

Levies on Behalf of Another Political or Governmental Subdivision

27. Library levy - 2019 budget:	+	50,761
Recreation Commission Tax Levy - 2019 budget:	+	23,427
Other tax entity levy - 2019 budget:	+	
28. Total Levies on Behalf of Another Political or Governmental Subdivision	+	<u>74,188</u>
29. Total Computed Tax Levy		<u>790,031</u>

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2015 Tax Levy (Less Levy for other Governmental Units)		
2016 Tax Levy (Less Levy for other Governmental Units)		None
2017 Tax Levy (Less Levy for other Governmental Units)		None
2018 Tax Levy (Less Levy for other Governmental Units)		None

Average Tax Levy (last three years)	#DIV/0!
CPI Adjustment of 0.021	#DIV/0!
Average Tax Levy Adjusted by CPI	#DIV/0!

2019 Total Tax Levy - Less Levy for Other Governmental Units

Exemption from Election Requirement #DIV/0!

"

Other Tests - Lost Valuation Test

Assessed Valuation Loss

2019 Tax Levy (Less Levy for other Governmental Units)	
2018 Tax Levy (Less Levy for other Governmental Units)	
Change in Levy	0

CPI Adjustment	9,344
2019 Mill Rate (Less Mills for other Governmental Units)	
Loss of Assessed Valuation Multiplied by 2019 Mill Rate	<u>0</u>
Total Adjustment for Loss of Assessed Valuation	9,344

Exemption from Election Requirement Yes

See Summary of Significant Assumptions. No assurance is provided.

City of Smith Center

2019

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2018	Ad Valorem Levy Tax Year 2017	Allocation for Year 2019				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	500,985	71,808	1,134	1,306	1,738	214
Debt Service						
Library	47,801	6,852	108	125	166	20
Industrial Development	7,354	1,054	17	19	26	3
Employee Benefit	159,113	22,806	360	415	552	68
Recreation	22,062	3,162	50	58	77	9
TOTAL	715,253	102,520	1,619	1,865	2,482	305

County Treas Motor Vehicle Estimate	<u>102,520</u>					
County Treas Recreational Vehicle Estimate		<u>1,619</u>				
County Treas 16/20M Vehicle Estimate			<u>1,865</u>			
County Treas Commercial Vehicle Tax Estimate				<u>2,482</u>		
County Treas Watercraft Tax Estimate					<u>305</u>	

Motor Vehicle Factor	<u>0.14333</u>					
Recreational Vehicle Factor		<u>0.00226</u>				
16/20M Vehicle Factor			<u>0.00261</u>			
Commercial Vehicle Factor				<u>0.00347</u>		
Watercraft Factor					<u>0.00043</u>	

See Summary of Significant Assumptions. No assurance is provided.

City of Smith Center

2019

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2017	Current Amount for 2018	Proposed Amount for 2019	Transfers Authorized by Statute
Water Fund	Water Improvement Fund	55,570	80,000	80,000	12-1,118
Employee Benefit	Partially Self-Fund Health	8,000	7,000	7,000	12-2615
Economic Development	Econ Dev Rev Loan Fnd	19,405	19,500	21,000	Res 12-02
Economic Development	Revolving Loan Grant F	329			Res 12-02
Waste Disposal	General		75,000	75,000	12-825d
Waste Disposal	Equipment Reserve		75,000	75,000	12-1,117
Totals		83,304	256,500	258,000	
Adjustments					
Adjusted Totals		83,304	256,500	258,000	

*Note: Adjustments are required only if the transfer is being made in 2018 and/or 2019 from a non-budgeted fund.

See Summary of Significant Assumptions. No assurance is provided.

City of Smith Center

2019

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2018	Date Due		Amount Due 2018		Amount Due 2019	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
Kansas Public Water Supp	12/1/2012	8/1/2034	2.16	3,274,703	3,006,850	2/01 8/01	2/01 8/01	53,802	138,304	51,285	141,308
Kansas Water Pollution	10/1/2004	9/1/2027	2.83	1,661,831	946,880	3/01 9/01	3/01 9/01	23,897	83,169	21,736	85,539
Total Revenue Bonds					3,953,730			77,699	221,473	73,021	226,847
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					3,953,730			77,699	221,473	73,021	226,847

See Summary of Significant Assumptions. No assurance is provided.

City of Smith Center

2019

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2018	Payments Due 2018	Payments Due 2019
2016 Patrol Car	6/1/2016	24	3.00	17,637	8,947	9,218	
2018 Fire Truck	3/8/2123	240	1.00	259,234	259,234	28,450	28,191
Totals					268,181	37,668	28,191

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

See Summary of Significant Assumptions. No assurance is provided.

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2019

Library found in: City of Smith Center
Smith County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year <u>2018</u>	Proposed Year <u>2019</u>
Ad Valorem Tax	\$47,801	\$50,761
Delinquent Tax	\$1,100	\$1,100
Motor Vehicle Tax	\$3,844	\$6,852
Recreational Vehicle Tax	\$62	\$108
16/20M Vehicle Tax	\$110	\$125
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
TOTAL TAXES	\$52,917	\$58,946
Difference in Total Taxes:	\$6,029	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$7,359,666	\$7,809,261
Did Assessed Valuation Decrease?	No	
Levy Rate	6.495	6.500
Difference in Levy Rate:	0.005	
Qualify for grant:	Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	347,461	310,558	186,872
Receipts:			
Ad Valorem Tax	469,526	500,985	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	4,991	5,000	5,500
Motor Vehicle Tax	77,265	40,195	71,808
Recreational Vehicle Tax	1,214	647	1,134
16/20M Vehicle Tax	1,179	1,152	1,306
Commercial Vehicle Tax	699	1,045	1,738
Watercraft Tax		203	214
Gross Earning (Intangible) Tax	25,944	22,603	22,847
LAVTR			0
City and County Revenue Sharing			0
Lot Cleanup	200		
Excise Tax			
Highway Connecting Links	9,521	9,700	9,700
Local Alcoholic Liquor Tax	6,868	6,674	7,137
Franchise Tax	156,181	157,000	158,000
Licenses & Permits	3,156	3,500	3,500
Fines	1,924	2,000	2,500
Key Deposits	725	1,000	1,200
Swimming Pool & Concessions	18,610	20,000	20,000
Rents	1,142	2,000	2,000
Reimbursements	104,336	108,000	109,000
Fire Department Receipts	61,797	63,000	64,000
Local Grants/Donations	6,660	10,000	12,000
Sale of Property	26,560		
Transportation Fares	3,737	4,000	4,500
Transfer from Waste Disposal		75,000	75,000
In Lieu of Taxes (IRB)			
Interest on Idle Funds	1,527	2,500	2,500
Neighborhood Revitalization Rebate	-12,954	-12,459	-11,119
Miscellaneous	6,284	40,000	60,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	977,092	1,063,745	624,465
Resources Available:	1,324,553	1,374,303	811,337

See Summary of Significant Assumptions. No assurance is provided.

City of Smith Center

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Resources Available:	1,324,553	1,374,303	811,337
Expenditures:			
General Government	563,019	624,000	638,511
Muni Court/Police Dept	163,494	179,000	198,200
Fire Department	56,866	87,500	85,000
Street Department	129,690	170,001	254,300
Park Department	2,998	7,330	14,000
Swimming Pool	56,258	65,000	71,000
Street Lighting	32,105	40,000	40,000
Audit & Accounting	9,565	9,600	10,000
Subtotal detail (Should agree with detail)	1,013,995	1,182,431	1,311,011
Cash Forward (2019 column)			
Miscellaneous		5,000	5,000
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	1,013,995	1,187,431	1,316,011
Unencumbered Cash Balance Dec 31	310,558	186,872	xxxxxxxxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount	1,301,880	1,317,239	1,316,011
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		1,316,011
	Tax Required		504,674
Delinquent Comp Rate:	3.0%		15,140
Amount of 2018 Ad Valorem Tax			519,814

CPA Summary

See Summary of Significant Assumptions. No assurance is provided.

City of Smith Center

2019

Adopted Budget General Fund - Detail Page 1	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Expenditures:			
General Government			
Personal Services	258,702	259,000	308,200
Contractual	249,808	255,000	236,911
Commodities	54,509	60,000	91,400
Capital Outlay	0	50,000	2,000
Total	563,019	624,000	638,511
Muni Court/Police Dept			
Personal Services	126,380	127,000	138,400
Contractual	14,536	20,000	30,900
Commodities	13,360	20,000	18,350
Capital Outlay	9,218	12,000	10,550
Total	163,494	179,000	198,200
Fire Department			
Contractual	39,490	40,000	44,400
Commodities	17,376	17,500	12,500
Capital Outlay	0	30,000	28,100
Total	56,866	87,500	85,000
Street Department			
Personal Services	102,177	103,000	109,000
Contractual	2,606	3,000	45,200
Commodities	24,907	30,000	70,100
Capital Outlay		34,001	30,000
Total	129,690	170,001	254,300
Park Department			
Contractual	1,705	5,000	5,000
Commodities	1,293	2,330	9,000
Total	2,998	7,330	14,000
Swimming Pool			
Personal Services	36,772	37,000	41,000
Contractual	6,311	10,000	8,600
Commodities	13,175	15,000	17,050
Capital Outlay		3,000	4,350
Total	56,258	65,000	71,000
Street Lighting			
Contractual	32,105	40,000	40,000
Total	32,105	40,000	40,000
Audit & Accounting			
Contractual Services	9,565	9,600	10,000
Total	9,565	9,600	10,000
Page 1 - Total	1,013,995	1,182,431	1,311,011

See Summary of Significant Assumptions. No assurance is provided.

City of Smith Center

2019

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Library	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	2,019	2,000	847
Receipts:			
Ad Valorem Tax	44,901	47,801	xxxxxxxxxxxxxxxx
Delinquent Tax	491	1,100	1,100
Motor Vehicle Tax	7,573	3,844	6,852
Recreational Vehicle Tax	119	62	108
16/20M Vehicle Tax	116	110	125
Commercial Vehicle Tax	68	100	166
Watercraft Tax		19	20
Interest on Idle Funds			
Neighborhood Revitalization Rebate	(1,239)	-1,189	-1,061
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	52,029	51,847	7,310
Resources Available:	54,048	53,847	8,157
Expenditures:			
Personal Services	47,231	47,500	49,000
Contractual Services	1,958	2,500	4,940
Appropriation to Library Board	2,859	3,000	3,500
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	52,048	53,000	57,440
Unencumbered Cash Balance Dec 31	2,000	847	xxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount	58,011	57,641	57,440
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		57,440
	Tax Required		49,283
Delinquent Comp Rate:	3.0%		1,478
Amount of -1 Ad Valorem Tax			50,761

Adopted Budget	Prior Year	Current Year	Proposed Budget
Recreation	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	5,998	915	4,589
Receipts:			
Ad Valorem Tax	20,720	22,062	xxxxxxxxxxxxxxxx
Delinquent Tax	227	500	600
Motor Vehicle Tax	3,495	3,465	3,162
Recreational Vehicle Tax	55	47	50
16/20M Vehicle Tax	54	75	58
Commercial Vehicle Tax	32	69	77
Watercraft Tax		9	9
Excise Tax			
Local Donations & Grants	1,042	2,000	2,000
Other Grants	16,250	17,000	18,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate	(559)	-549	-490
Miscellaneous	200		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	41,516	44,678	23,466
Resources Available:	47,514	45,593	28,055
Expenditures:			
Personal Services	8,140	8,200	8,400
Contractual Services	1,508	1,804	5,400
Capital Outlay	12,004	15,000	21,000
Appropriation to Rec Commission	16,947	16,000	16,000
Tennis Court Project	8,000		
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	46,599	41,004	50,800
Unencumbered Cash Balance Dec 31	915	4,589	xxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount	34,560	39,959	50,800
	Non-Appropriated Balance		
See Tab A See Tab C	Total Expenditure/Non-Appr Balance		50,800
	Tax Required		22,745
Delinquent Comp Rate:	3.0%		682
Amount of 2018 Ad Valorem Tax			23,427

CPA Summary
See Summary of Significant Assumptions. No assurance is provided.

City of Smith Center

2019

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Industrial Development	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	34,688	42,694	30,604
Receipts:			
Ad Valorem Tax	6,909	7,354	xxxxxxxxxxxxxxxx
Delinquent Tax	76	100	120
Motor Vehicle Tax	1,165	591	1,054
Recreational Vehicle Tax	18	10	17
16/20M Vehicle Tax	18	17	19
Commercial Vehicle Tax	11	15	26
Watercraft Tax		3	3
Interest on Idle Funds			
Neighborhood Revitalization Rebate	-191	-180	-163
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	8,006	7,910	1,076
Resources Available:	42,694	50,604	31,680
Expenditures:			
Contractual		20,000	39,263
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	20,000	39,263
Unencumbered Cash Balance Dec 31	42,694	30,604	xxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount	30,187	30,473	39,263
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			39,263
		Tax Required	7,583
Delinquent Comp Rate:	3.0%		227
Amount of 2018 Ad Valorem Tax			7,810

Adopted Budget	Prior Year	Current Year	Proposed Budget
Employee Benefit	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	155,287	95,271	37,693
Receipts:			
Ad Valorem Tax	149,464	159,113	xxxxxxxxxxxxxxxx
Delinquent Tax	1,554	1,700	1,700
Motor Vehicle Tax	23,855	12,795	22,806
Recreational Vehicle Tax	375	206	360
16/20M Vehicle Tax	362	367	415
Commercial Vehicle Tax	216	332	552
Watercraft Tax		64	68
Reimbursements	19,284	22,000	25,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate	-4,123	-3,827	-3,531
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	190,987	192,750	47,370
Resources Available:	346,274	288,021	85,063
Expenditures:			
Social security & Medicare Tax	47,514	47,600	49,000
Retirement	43,156	43,200	50,000
Workman's Compensation	19,949	20,000	15,000
Health Insurance	122,172	122,200	134,600
Dental Insurance	8,508	8,550	10,000
Vision Care	1,045	1,118	1,200
Unemployment Tax	659	660	1,000
Trans to Part Self-Funded Health Ins	8,000	7,000	7,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	251,003	250,328	267,800
Unencumbered Cash Balance Dec 31	95,271	37,693	xxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount	315,627	315,691	267,800
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			267,800
		Tax Required	182,737
Delinquent Comp Rate:	3.0%		5,482
Amount of 2018 Ad Valorem Tax			188,219

CPA Summary

See Summary of Significant Assumptions. No assurance is provided.

City of Smith Center

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	104,245	30,117	48,827
Receipts:			
State of Kansas Gas Tax	42,636	43,710	42,920
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	42,636	43,710	42,920
Resources Available:	146,881	73,827	91,747
Expenditures:			
Contractual Services	88,167	15,000	56,747
Commodities	28,597	10,000	35,000
Capital Outlay		0	0
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	116,764	25,000	91,747
Unencumbered Cash Balance Dec 31	30,117	48,827	0
2017/2018/2019 Budget Authority Amount	103,864	103,864	91,747

See Tab A

Adopted Budget Special Parks & Recreation	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	19,558	9,899	8,672
Receipts:			
Local Alcoholic Liquor	6,868	6,674	7,137
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	6,868	6,674	7,137
Resources Available:	26,426	16,573	15,809
Expenditures:			
Personal Services			
Contractual Services	16,527	7,901	15,809
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	16,527	7,901	15,809
Unencumbered Cash Balance Dec 31	9,899	8,672	0
2017/2018/2019 Budget Authority Amount	20,680	20,680	15,809

CPA Summary

See Summary of Significant Assumptions. No assurance is provided.

City of Smith Center

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Equipment Reserve	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	235,628	207,637	186,472
Receipts:			
Reimbursement	2,003	2,100	2,500
Transfer from Waste Disposal		75,000	75,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,003	77,100	77,500
Resources Available:	237,631	284,737	263,972
Expenditures:			
Capital Outlay	29,994	98,265	263,972
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	29,994	98,265	263,972
Unencumbered Cash Balance Dec 31	207,637	186,472	0
2017/2018/2019 Budget Authority Amount	263,972	263,972	263,972

Adopted Budget	Prior Year	Current Year	Proposed Budget
Economic Development	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	171,245	151,361	119,861
Receipts:			
Sales Tax	129,348	132,000	135,000
Compensating Use Tax	20,499	22,000	25,000
			0
Interest on Idle Funds			
Miscellaneous	1,646	2,000	3,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	151,493	156,000	163,000
Resources Available:	322,738	307,361	282,861
Expenditures:			
Personal Services	39,351	40,000	59,900
Contractual Services	110,390	111,000	171,845
Commodities	1,852	2,000	6,000
Capital Outlay	50	10,000	14,116
Trans to Economic Dev Revolving	19,405	19,500	21,000
Trans to Loan Grant Fund	329		
Cash Forward (2019 column)			
Miscellaneous		5,000	10,000
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	171,377	187,500	282,861
Unencumbered Cash Balance Dec 31	151,361	119,861	0
2017/2018/2019 Budget Authority Amount	337,944	300,245	282,861

CPA Summary

See Summary of Significant Assumptions. No assurance is provided.

City of Smith Center

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Airport	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	20,572	22,766	16,066
Receipts:			
P/Y Encumbrance Cancelled	514		
Hanger Rent	14,100	15,000	16,000
Farm Ground Rent	5,356	6,000	7,000
Fuel Sales	43,378	45,000	48,000
County Allocations	4,500	5,000	6,000
Local Grants/Donations		3,500	3,500
Sales Tax	1,535	1,800	2,000
Interest on Idle Funds			
Miscellaneous	598	1,000	1,500
Does miscellaneous exceed 10% Total Rec			
Total Receipts	69,981	77,300	84,000
Resources Available:	90,553	100,066	100,066
Expenditures:			
Contractual Services	29,528	35,000	34,500
Commodities	38,259	39,000	57,000
Capital Outlay		10,000	8,566
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	67,787	84,000	100,066
Unencumbered Cash Balance Dec 31	22,766	16,066	0
2017/2018/2019 Budget Authority Amount	131,155	131,155	100,066

Adopted Budget	Prior Year	Current Year	Proposed Budget
Golf Course	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	2,542	1,228	12,828
Receipts:			
Dues	18,373	19,000	20,000
Rentals	6,988	7,500	8,000
Fees	3,568	4,000	5,000
Tournaments	5,252	6,000	7,000
Local Grants/Donations		10,000	10,000
Interest on Idle Funds	140	300	300
Miscellaneous	2,541	4,000	4,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	36,862	50,800	54,300
Resources Available:	39,404	52,028	67,128
Expenditures:			
Personal Services			
Contractual Services	15,136	15,200	21,600
Commodities	22,925	23,000	35,500
Capital Outlay	115	1,000	10,028
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	38,176	39,200	67,128
Unencumbered Cash Balance Dec 31	1,228	12,828	0
2017/2018/2019 Budget Authority Amount	61,911	64,911	67,128

CPA Summary

See Summary of Significant Assumptions. No assurance is provided.

City of Smith Center

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Waste Disposal	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	463,248	581,127	373,845
Receipts:			
Waste Disposal Receipts	321,746	322,000	328,000
Interest on Idle Funds			
Miscellaneous	60	100	500
Does miscellaneous exceed 10% Total Rec			
Total Receipts	321,806	322,100	328,500
Resources Available:	785,054	903,227	702,345
Expenditures:			
Personal Services	39,292	50,000	108,500
Contractual Services	40,812	70,000	59,800
Commodities	10,964	50,000	40,000
Capital Outlay	3,478	100,000	83,179
Principal Payment	80,864	83,169	85,539
Interest Expense	25,998	23,897	21,736
Service Fee	2,519	2,316	2,106
Reserves			151,485
Transfer to General Fund		75,000	75,000
Transfer to Equipment Reserve		75,000	75,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	203,927	529,382	702,345
Unencumbered Cash Balance Dec 31	581,127	373,845	0
2017/2018/2019 Budget Authority Amount	553,458	635,867	702,345

Adopted Budget 0	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2017/2018/2019 Budget Authority Amount	0	0	0

CPA Summary

See Summary of Significant Assumptions. No assurance is provided.

City of Smith Center

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	443,141	565,287	369,977
Receipts:			
Water Sales	545,918	548,000	550,000
Sales Tax	129,348	133,000	135,000
Compensating Use Tax	20,499	22,000	25,000
Petty Cash	1,196	1,200	1,500
Reimbursements	9,130	10,000	10,000
Installation Charges	2,400	3,000	3,000
Interest on Idle Funds	5,794	6,000	6,000
Miscellaneous	3,481	3,500	3,500
Does miscellaneous exceed 10% Total Rec			
Total Receipts	717,766	726,700	734,000
Resources Available:	1,160,907	1,291,987	1,103,977
Production	4,150	60,000	100,000
Transmission & Distribution	182,724	255,000	365,000
Administration & General	149,335	319,000	350,967
Subtotal Detail	336,209	634,000	815,967
Postage	478	1,000	1,000
Key Returns	350	1,000	1,000
Water Rights	150	500	500
Principal	135,365	138,304	141,308
Interest	56,265	53,802	51,285
Service Fee	10,880	10,404	9,917
Transfer to Water Improvement Fund	55,570	80,000	80,000
Cash Forward (2019 column)			
Miscellaneous	353	3,000	3,000
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	595,620	922,010	1,103,977
Unencumbered Cash Balance Dec 31	565,287	369,977	0
2017/2018/2019 Budget Authority Amount	877,089	942,114	1,103,977

CPA Summary

See Summary of Significant Assumptions. No assurance is provided.

Adopted Budget Water Fund - Detail Page 1	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Expenditures:			
Production			
Contractual	3,843	40,000	50,000
Commodities	307	10,000	20,000
Capital Outlay		10,000	30,000
Total	4,150	60,000	100,000
Transmissions & Distribution			
Personal Services	84,936	90,000	100,000
Contractual	84,094	90,000	150,000
Commodities	13,694	30,000	70,000
Capital Outlay		45,000	45,000
Total	182,724	255,000	365,000
Administration & General			
Personal Services	79,490	84,000	86,000
Contractual Services	66,137	150,000	160,000
Commodities	419	15,000	20,000
Capital Outlay	3,289	70,000	84,967
Total	149,335	319,000	350,967
Total	0	0	0
Total	0	0	0
Total	0	0	0
Total	0	0	0
Total	0	0	0
Page 1 - Total	336,209	634,000	815,967

See Summary of Significant Assumptions. No assurance is provided.

City of Smith Center

NON-BUDGETED FUNDS (A)
(Only the actual budget year for 2017 is to be shown)

2019

Non-Budgeted Funds-A

(1) Fund Name: (2) Fund Name: (3) Fund Name: (4) Fund Name: (5) Fund Name:

Golf Course Donation		Playground Equipment		Airport Grant		Water Improvement Fun		Revolving Loan Grant		Total
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		
Cash Balance Jan 1	16,308	Cash Balance Jan 1	2,833	Cash Balance Jan 1	-5,398	Cash Balance Jan 1	151,014	Cash Balance Jan 1	-329	164,428
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Local Grants/Donations	7,204			Misc	1,485	From Water fund	55,570	Loan Prin & Int	5,326	
				P/Y Encumb Cancelled	4,627			Interest Idle Funds	1	
								Trans from Econ Dev	329	
Total Receipts	7,204	Total Receipts	0	Total Receipts	6,112	Total Receipts	55,570	Total Receipts	5,656	74,542
Resources Available:	23,512	Resources Available:	2,833	Resources Available:	714	Resources Available:	206,584	Resources Available:	5,327	238,970
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Commodities	16,886			Contractual	69,480	Contractual	2,645	Loan Repayment	2,960	
Total Expenditures	16,886	Total Expenditures	0	Total Expenditures	69,480	Total Expenditures	2,645	Total Expenditures	2,960	91,971
Cash Balance Dec 31	6,626	Cash Balance Dec 31	2,833	Cash Balance Dec 31	-68,766	Cash Balance Dec 31	203,939	Cash Balance Dec 31	2,367	146,999 **
See Tab B										146,999 **

**Note: These two block figures should agree.

CPA Summary
See Summary of Significant Assumptions. No assurance is provided.

City of Smith Center

NON-BUDGETED FUNDS (B)

2019

(Only the actual budget year for 2017 is to be shown)

Non-Budgeted Funds-B

(1) Fund Name: (2) Fund Name: (3) Fund Name: (4) Fund Name: (5) Fund Name:

Economic Dev Rev Loan		Partially Funded Health								
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	135,161	Cash Balance Jan 1	2,135	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		137,296
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Loan Prin & Int	76,950	Interest	37							
Int on Idle Funds	164	Insurance Premiums	50,789							
Misc	32	Trans Employee Benefi	8,000							
Trans from Econ Dev	19,405									
Total Receipts	96,551	Total Receipts	58,826	Total Receipts	0	Total Receipts	0	Total Receipts	0	155,377
Resources Available:	231,712	Resources Available:	60,961	Resources Available:	0	Resources Available:	0	Resources Available:	0	292,673
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Loans to Applicants	211,000	Contractual	36,754							
Misc	58									
Total Expenditures	211,058	Total Expenditures	36,754	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	247,812
Cash Balance Dec 31	20,654	Cash Balance Dec 31	24,207	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	44,861
										44,861

NOTICE OF BUDGET HEARING

2019

The governing body of

City of Smith Center

will meet on August 13, 2018 at 6:15 P.M. at City Office for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Cit Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2017		Current Year Estimate for 2018		Proposed Budget for 2019		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Estimate Tax Rate *
General	1,013,995	67.822	1,187,431	68.072	1,316,011	519,814	66.564
Library	52,048	6.486	53,000	6.495	57,440	50,761	6.500
Industrial Development		0.998	20,000	0.999	39,263	7,810	1.000
Employee Benefit	251,003	21.589	250,328	21.620	267,800	188,219	24.102
Special Highway	116,764		25,000		91,747		
Special Parks & Recreation	16,527		7,901		15,809		
Equipment Reserve	29,994		98,265		263,972		
Economic Development	171,377		187,500		282,861		
Airport	67,787		84,000		100,066		
Golf Course	38,176		39,200		67,128		
Waste Disposal	203,927		529,382		702,345		
Water	595,620		922,010		1,103,977		
Non-Budgeted Funds-A	91,971						
Non-Budgeted Funds-B	247,812						
Totals for City	2,897,001	96.895	3,404,017	97.186	4,308,419	766,604	98.166
Recreation	46,599	2.993	41,004	2.998	50,800	23,427	3.000
Totals Includes Recreation	2,943,600	99.888	3,445,021	100.184	4,359,219	790,031	101.166
Less: Transfers	83,304		256,500		258,000		
Net Expenditure	2,860,296		3,188,521		4,101,219		
Total Tax Levied	724,792		715,253		xxxxxx		
Assessed							
Valuation	7,256,071		7,359,666		7,809,261		

Outstanding Indebtedness,

January 1,	<u>2016</u>	<u>2017</u>	<u>2018</u>
G.O. Bonds	0	0	0
Revenue Bonds	4,381,070	4,169,959	3,953,730
Other	0	0	0
Lease Purchase Principal	52,620	53,869	268,181
Total	4,433,690	4,223,828	4,221,911

*Tax rates are expressed in mills

Jill Conaway

City Official Title: City Clerk

See Summary of Significant Assumptions. No assurance is provided.

Page No. 18

City of Smith Center

2019

2019 Neighborhood Revitalization Rebate

Budgeted Funds for 2019	2018 Ad Valorem before Rebate**	2018 Mil Rate before Rebate	Estimate 2019 NR Rebate
General	500,985	64.153	11,119
Debt Service			0
Library	47,801	6.121	1,061
Industrial Development	7,354	0.942	163
Employee Benefit	159,113	20.375	3,531
0			0
0			0
0			0
0			0
0			0
0			0
0			0
0			0
Recreation	22,062	2.825	490
TOTAL	737,315	91.590	15,874

2018 July 1 Valuation: 7,809,261

Valuation Factor: 7,809.261

Neighborhood Revitalization Subj to Rebate: 173,322

Neighborhood Revitalization factor: 173.322

**This information comes from the 2019 Budget Summary page. See instructions tab #13 for completing the Neighborhood Revitalization Rebate table.

See Summary of Significant Assumptions. No assurance is provided.

City of Smith Center

Summary of Significant Assumptions Year Ending December 31, 2019

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects Management's judgment as of July 23, 2018, the date of this projection, of the expected conditions if the hypothetical assumptions occur. There will usually be differences between projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. This summary of assumptions is not all-inclusive and the budget is based on circumstances and conditions existing at the time it was prepared.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

Receipts –

- a. Budgeted property tax revenues for 2019 are based on estimates provided by the County Treasurer, and the property evaluation provided by the County Clerk.
- b. Water sales and waste disposal budgeted for 2019 were increased based on increases or potential increases to rates.
- c. Other 2019 budgeted receipts are deemed to be similar to prior years with increases anticipated.

Expenditures –

- a. Budgeted expenditures for personal services in 2019 were increased due to expected annual pay rate increases and increased costs of employee benefits.
- b. Budgeted payments for debt are based on the amortization schedules.
- c. Other 2019 budgeted expenditures are deemed to be similar to prior years with increases anticipated.
- d. No major projects are anticipated for 2019 at this time.
- e. There will not be any catastrophic events or circumstances beyond the City's control that would affect the above assumptions.